

Message Text

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64

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 CAB-09 CIAE-00 COME-00 DODE-00

INR-10 NSAE-00 RSC-01 FAA-00 AID-20 TRSE-00 XMB-07

MC-02 DRC-01 /078 W

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R 222035Z JAN 74

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 2016

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E.O. 11652: N/A

TAGS: ETRN, BL

SUBJ: CIVAIR: LAB PURCHASE OF 727 IN DIFFICULTY

1. ACTION REQUESTED: SUGGEST DEPARTMENT INQUIRE OF MELLON BANK INTERNATIONAL OF 77 WATER STREET, MANHATTAN, NEW YORK, STATUS OF SALE OF BOEING 727 TO LAB.

2. FYI. DURING VISIT TO COCHABAMBA WHERE LAB (LLOYD AEREO BOLIVIANO) LOCATED, LAB OFFICIALS TOLD AMBASSADOR MELLON BANK HAS REQUESTED LAB MEET GREAT*NUM*ER OF ADDITIONAL REQUIREMENTS EVEN THOUGH SALES AND FINANCING CONTRACTS ALREADY SIGNED. LAB HAS ALREADY ISSUED NEGOTIABLE CREDIT DOCUMENTS BACKED BY CENTRAL BANK OF MELLON BANK SO THAT MELLON CAN SELL INSTRUMENTS TO ANY THIRD PARTY. THIS WAS EXTREMELY DIFFICULT FOR GOB TO SWALLOW. WE NOT AWARE EXACT NATURE CURRENT ADDITIONAL REQUIREMENTS DEMANDED BY MELLON. GENERAL CASANOVAS TOLD ECONOFF THAT MELLON DEALING WITH *EVERAL OTHER POSSIBLE BUYERS AT THIS LATE STAGE.? THIS SUGGESTS THAT MELLON MAY BE HOPING BREAK CO TRACT WITH LAB BY*MEANS OF ADDING ON ADDITIONAL REQUIREMENTS. CAS*NOVAS SAID HE HAD HOPED TO REGISTER OFFICIAL COMPLAINT TO EMBASSY BUT HIS SUPERIORS HAD DECIDED AGAINST IT.

3 PRESSURES FELT BY LAB CAUSED BY KNOWLEDGE THAT AIRLINE'S
L* ITED OFFICIAL USE
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ON 727 JET AIRCRAF* IS OVERDUE FOR OVERHAUL. BOEI
REP TOLD US *N DECEMBER THAT AT THEN RATE OF USE LANDING

GEARS W*LL REACH END OF SAFETY TO*ERANCE IN LATE JANUARY.
OCCURS TO US MELLON ALSO PROBABLY AWARE THESE PRESSURES.
STEDMAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AIRCRAFT, PROCUREMENT, AIRLINES, TIED LOANS, CONTRACTS
Control Number: n/a
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Draft Date: 22 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Original Handling Restrictions: n/a
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30 JUN 2005

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